

City of West St Paul Economic Development Authority

Income Statement

Through 7/31/2020

Account	Account Description	2020 Budget Amount	MTD Actual Amount	2020 YTD Actual Amount	Budget Less YTD Actual	% of Budget	
REVENUE							
	Tax - Ad Valorem-Current	383,879.00	.00	191,940.00	(191,939.00)	50%	Partial settlement of first hal
	Investment - Interest	5,000.00	.00	4,573.41	(426.59)	91%	
	Other Interest Earnings	50,000.00	.00	.00	(50,000.00)	0%	
	Investment - Market Adjust	.00	.00	12,489.74	12,489.74		
	Insurance - Policy Dividend	.00	.00	.00	.00		
	Misc. Revenue - All Other	10,000.00	.00	.00	(10,000.00)	0%	
	Sale of Real Property	.00	.00	.00	.00		
	Transfers In	.00	.00	.00	.00		
		<u>\$448,879.00</u>	<u>\$0.00</u>	<u>\$209,003.15</u>	<u>239,875.85</u>	47%	
	REVENUE TOTALS	\$448,879.00	\$0.00	\$209,003.15	239,875.85	47%	
EXPENSE							
	Full Time Regular Wages	141,309.00	15,445.53	81,817.92	59,491.08	58%	
	PERA	10,598.00	1,200.48	6,288.74	4,309.26	59%	
	FICA	10,810.00	1,060.25	5,704.91	5,105.09	53%	
	Health Insurance	22,632.00	2,446.73	12,094.17	10,537.83	53%	
	Other Grp Insurance	441.00	24.86	162.97	278.03	37%	
	Office Supplies	200.00	.00	.00	200.00	0%	
	Motor Fuels & lubricants	.00	.00	.00	.00	0%	
	General Supplies	.00	.00	.00	.00	0%	
	Auditing Services	2,000.00	582.31	2,020.83	(20.83)	101%	Complete for this year
	Civil Legal Fees	12,500.00	1,752.00	18,179.20	(5,679.20)	145%	
	Travel,Conference,Schools	4,715.00	.00	3,185.53	1,529.47	68%	
	Advertising	2,000.00	.00	.00	2,000.00	0%	
	Postage	75.00	.00	10.85	64.15	14%	
	Printing & Publishing	500.00	.00	.00	500.00	0%	
	Insurance - Gen Liability	2,300.00	.00	2,642.19	(342.19)	115%	
	Water/Sewer Charges	554.00	.00	.00	554.00	0%	
	Contractual Services	86,470.00	33,425.50	59,568.31	26,901.69	69%	
	Subscriptions,Memberships	775.00	.00	1,750.00	(975.00)	226%	
	Loss on Sale of Asset	.00	.00	3,082.58	(3,082.58)		
	Misc. Expenses	1,000.00	.00	.00	1,000.00	0%	
	Business Subsidy	150,000.00	15,531.25	15,531.25	134,468.75	10%	
	Land Held for Resale	.00	.00	253,335.31	(253,335.31)		Ulrich Robert- Commercial; Kmart redevelopment Autozone
		<u>\$448,879.00</u>	<u>\$71,468.91</u>	<u>\$465,374.76</u>	<u>(\$16,495.76)</u>	104%	
	EXPENSE TOTALS	\$448,879.00	\$71,468.91	\$465,374.76	(\$16,495.76)	104%	
	REVENUE TOTALS	448,879.00	.00	209,003.15	239,875.85	47%	
	EXPENSE TOTALS	448,879.00	71,468.91	465,374.76	(16,495.76)	104%	
		<u>\$0.00</u>	<u>(\$71,468.91)</u>	<u>(\$256,371.61)</u>	<u>\$256,371.61</u>		
Cash Balance:	12/31/2019	344896.06					
	1/31/2020	302,096					
	2/29/2020	287,632					
	3/31/2020	263,444					
	4/30/2020	241,737					
	5/31/2020	1,100,311					
	6/30/2020	833,998					
	7/31/2020	764,048					