



City Council Report

To: **Mayor and City Council**
Through: **Ryan Schroeder, City Manager**
From: **Char Stark, Finance Director**
Date: **January 4, 2021**

2021 Designation of Depositories

BACKGROUND INFORMATION:

Each year, the City Council names the official depositories for city funds for the upcoming year. Attached is the resolution for consideration by the City Council. The resolution designates the official City depository and supplemental institutions for investing purposes; which the city currently has, or anticipates having, deposited funds and/or securities.

FISCAL IMPACT:

		Amount
Fund:		
Department:		
Account:		

STAFF RECOMMENDATION:

Staff recommends approving the list of depositories as presented in the attached resolution.