

City of West St Paul Economic Development Authority

Income Statement

Through 11/30/2020

Account	Account Description	2020 Budget Amount	MTD Actual Amount	2020 YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE						
	Tax - Ad Valorem-Current	383,879.00	.00	383,880.00	1.00	100%
	Charges for Services	.00	.00	28.24	28.24	#DIV/0!
	Investment - Interest	5,000.00	.00	6,130.35	1,130.35	123%
	Other Interest Earnings	50,000.00	.00	.00	(50,000.00)	0% End of year transfer from TIF fund
	Investment - Market Adjust	.00	.00	13,262.21	13,262.21	
	Insurance - Policy Dividend	.00	.00	.00	.00	
	Misc. Revenue - All Other	10,000.00	.00	.00	(10,000.00)	0%
	Sale of Real Property	.00	.00	4,965.20	4,965.20	1010 Dodd-sale
	Transfers In	.00	.00	.00	.00	
	REVENUE TOTALS	\$448,879.00	\$0.00	\$408,266.00	40,613.00	91%
EXPENSE						
	Full Time Regular Wages	141,309.00	10,419.45	123,618.15	17,690.85	87% This is for the EDA director and .25 of an Assistant
	Full time OT Wages		2.19	10.96		
	PERA	10,598.00	800.32	9,490.02	1,107.98	90%
	FICA	10,810.00	689.86	8,494.52	2,315.48	79%
	Health Insurance	22,632.00	1,677.23	18,518.70	4,113.30	82%
	Other Grp Insurance	441.00	24.87	262.50	178.50	60%
	Office Supplies	200.00	.00	.00	200.00	0%
	Motor Fuels & lubricants	.00	.00	.00	.00	0%
	General Supplies	.00	.00	.00	.00	0%
	Auditing Services	2,000.00	.00	2,020.83	(20.83)	101% Complete for this year
	Civil Legal Fees	12,500.00	5,413.03	49,089.90	(36,589.90)	393%
	Travel, Conference,Schools	4,715.00	.00	3,185.53	1,529.47	68%
	Advertising	2,000.00	.00	.00	2,000.00	0%
	Postage	75.00	.00	18.35	56.65	24%
	Printing & Publishing	500.00	.00	.00	500.00	0%
	Insurance - Gen Liability	2,300.00	.00	3,171.92	(871.92)	138%
	Water/Sewer Charges	554.00	.00	.00	554.00	0%
	Contractual Services	86,470.00	20,983.00	38,544.37	47,925.63	45% Previous balance included AutoZone expenses. These have been moved to a separate fund.
	Subscriptions, Memberships	775.00	.00	2,079.00	(1,304.00)	268%
	Loss on Sale of Asset	.00	.00	10,500.00	(10,500.00)	
	Misc. Expenses	1,000.00	15.35	10,597.93	(9,597.93)	1060%
	Business Subsidy	150,000.00	48,804.30	65,531.25	84,468.75	44% redevelopment; Jamo's Tavern; TSW Enterprises-AutoZone transactions moved to a separate fund.
	Land Held for Resale	.00	.00	.00	.00	
	EXPENSE TOTALS	\$448,879.00	\$88,814.25	\$345,133.93	\$103,756.03	77%
	REVENUE TOTALS	448,879.00	.00	408,266.00	40,613.00	91%
	EXPENSE TOTALS	448,879.00	88,814.25	345,133.93	103,756.03	77%
		\$0.00	(\$88,814.25)	\$63,132.07	(\$63,143.03)	
Cash Balance:						
	12/31/2019	344896.06				
	1/31/2020	302,096				
	2/29/2020	287,632				
	3/31/2020	263,444				
	4/30/2020	241,737				
	5/31/2020	1,100,311				
	6/30/2020	833,998				
	7/31/2020	764,048				
	8/31/2020	721,092				
	9/30/2020	650,081				
	10/31/2020	774,117				
	11/30/2020	701,806				
	Adjusted	1,006,358				