Economic Development Authority of the City of West St. Paul
Dakota County, Minnesota

MODIFICATION to the Tax Increment Financing (TIF) Plans
Tax Increment Financing District Nos. 1-2, 1-3, 1-4, 1-5, Kmart and Town Center I

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INTRODUCTION

The West St. Paul Economic Development Authority (the “EDA”) and the City of West St. Paul (the “City”) are modifying the Redevelopment Plan for South Robert Street Redevelopment Project Area (the “Project Area”) and modifying Tax Increment Financing District Nos. 1-2, 1-3, 1-4, 1-5, Town Center I and Kmart (the “Modifications”).

The purpose of the Modifications is to incorporate the revised Project Area name and boundaries into the TIF Plans of the TIF Districts.

MODIFICATION

The EDA and the City are modifying the following Tax Increment Financing Plans to reflect the name change of the Project Area to Redevelopment Project No. 1, to reflect the inclusion of the TIF Districts in the modified Project Area and facilitate EDA and City programs as well as to facilitate pooling within Redevelopment Project No. 1. The proposed Modifications will not increase the budget or extend the duration of any tax increment financing districts:

- Tax Increment District No. 1-2
- Tax Increment District No. 1-3
- Tax Increment District No. 1-4
- Tax Increment District No. 1-5
- KMART Tax Increment Financing District
- Town Center I Tax Increment District
Appendix A: Map of Redevelopment Project No. 1 and the TIF Districts

City of West St. Paul

Legend

- Existing South Robert Street Redevelopment Project Area
- Proposed Redevelopment Project Area No. 1 (coterminal with corporate limits)