

Subject: Closed Session to Discuss Potential Purchase Offer of 150 Thompson Ave East (HyVee)

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| Meeting Date: Monday, May 23rd, 2022 | |
| Submitted/Presented by/Department: Ben Boike - Community Development | |
| Action Type | |
| <input type="checkbox"/> Consent Item | <input checked="" type="checkbox"/> Discussion/Direction |
| <input type="checkbox"/> Public Hearing | <input type="checkbox"/> Informational Only |
| <input type="checkbox"/> Action/Motion | <input type="checkbox"/> Report |
| <input type="checkbox"/> Resolution | <input checked="" type="checkbox"/> Other: Closed Session |
| Action | |
| Close the meeting in accordance with MN Statute 13D.05 Subd. 3(c) to discuss potential purchase offer of 150 Thompson Ave East (HyVee). At the time of agenda preparation, there is no pending purchase agreement for the property. As part of due dilligence, staff will be asking the Council if they want to direct staff to make such a purchase offer and under what terms. | |
| Background | |
| N/A | |
| Attachments | |
| N/A | |
| Previous Relevant Actions | |
| N/A | |
| Alternatives | |
| N/A | |
| Financial | |
| Budgeted: <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No Financial Impact |
| Fund: N/A | N/A |
| Department: N/A | |
| Account: N/A | |
| Amount: N/A | |