



UBS Financial Services Inc.
681 Lake Street E.
Suite 354
Wayzata MN 55391-1758

Business Services Account

March 2022

CPP1000763499 0322 X1 RP 0

Account name: CITY OF WEST SAINT PAUL
CUSTODY ACCOUNT

Friendly account name: Custody Acct

Account number: RP 34592 SH

Your Financial Advisor:

HARNETT/SORLEY
Phone: 952-475-9440/800-627-2463

Questions about your statement?

Call your Financial Advisor or the
ResourceLine at 800-762-1000,
account 712034592.

Visit our website:

www.ubs.com/financialservices

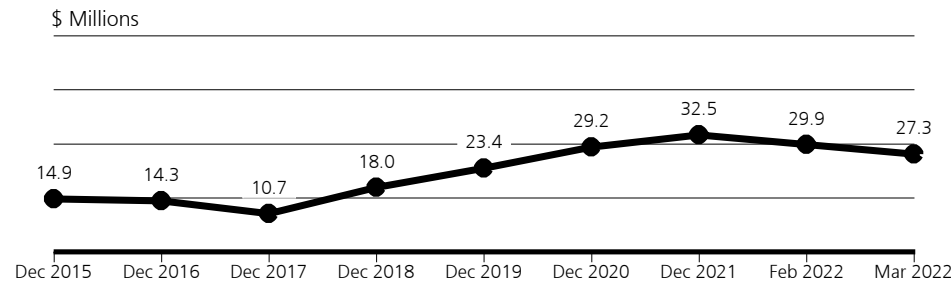
CITY OF WEST SAINT PAUL
CUSTODY ACCOUNT
ATTN: CHARLENE STARK
1616 HUMBOLDT AVE
WEST SAINT PAUL MN 55118-3905

Value of your account

	on February 28 (\$)	on March 31 (\$)
Your assets	29,913,646.40	27,254,961.42
Your liabilities	0.00	0.00
Value of your account	\$29,913,646.40	\$27,254,961.42
Accrued interest in value above	\$205,053.53	\$184,885.70

As a service to you, your portfolio value of \$27,254,961.42 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2022

Value of your account at year end 2021	\$32,536,613.88
Net deposits and withdrawals	-\$3,750,000.00
Your investment return:	
Dividend and interest income	\$128,595.17
Change in value of accrued interest	\$31,307.26
Change in market value	-\$1,691,554.89

Value of your account on Mar 31, 2022 **\$27,254,961.42**



Your account balance sheet

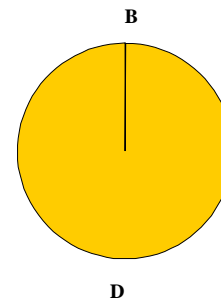
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on March 31 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	31,074.53	0.11%
C Equities	0.00	0.00%
D Fixed income	27,223,886.89	99.89%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$27,254,961.42	100.00%

Value of your account **\$27,254,961.42**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	March 2022	Year to date
S&P 500	3.71%	-4.60%
Russell 3000	3.24%	-5.28%
MSCI - Europe, Australia & Far East	0.76%	-5.79%
Barclays Capital U.S. Aggregate Bond Index	-2.78%	-5.93%

Interest rates on March 31, 2022

3-month Treasury bills: 0.52%
One-month LIBOR: 0.45%
One-month SOFR: 0.16%



Change in the value of your account

	March 2022 (\$)	Year to date (\$)
Opening account value	\$29,913,646.40	\$32,536,613.88
Deposits, including investments transferred in	0.00	2,200,000.00
Withdrawals and fees, including investments transferred out	-1,700,000.00	-5,950,000.00
Dividend and interest income	77,988.82	128,595.17
Change in value of accrued interest	-20,167.83	31,307.26
Change in market value	-1,016,505.97	-1,691,554.89
Closing account value	\$27,254,961.42	\$27,254,961.42

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2022 (\$)	Year to date (\$)
Taxable dividends	15.44	60.19
Taxable interest	70,740.48	125,963.55
Taxable accrued interest paid	0.00	-4,661.47
Taxable accrued interest received	7,232.90	7,232.90
Total current year	\$77,988.82	\$128,595.17
Total dividend & interest	\$77,988.82	\$128,595.17
Return of capital/principal	4,498.01	20,258.06

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2022 (\$)	Year to date (\$)	
Short term	0.00	0.00	-743,148.74
Long term	10,398.05	10,398.05	-1,063,123.25
Total	\$10,398.05	\$10,398.05	-\$1,806,271.99



Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	March 2022 (\$)	Year to date (\$)
Opening balances	\$12,447.03	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	2,200,000.00
Dividend and interest income	77,988.82	128,595.17
Proceeds from investment transactions	1,640,098.19	6,409,425.67
Total additions	\$1,718,087.01	\$8,738,020.84
<i>Subtractions</i>		
Other funds debited	-1,700,000.00	-5,950,000.00
Funds withdrawn for investments bought	-30,534.04	-2,788,020.84
Total subtractions	-\$1,730,534.04	-\$8,738,020.84
Net cash flow	-\$12,447.03	\$0.00
Closing balances	\$0.00	\$0.00

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

UBS FDIC-Insured Dep Pgm Account APY

Interest period Feb 7 - Mar 6

Opening UBS FDIC-Insured Dep Pgm balance Feb 7	\$13,605.32
Closing UBS FDIC-Insured Dep Pgm balance Mar 6	\$58,002.57
Number of days in interest period	28
Average daily balance	\$14,788.13
Interest earned	\$0.10
Annual percentage yield earned	0.01%



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period
UBS FDIC INSURED DEP PGM	12,447.03	0.00				

UBS FDIC-Insured Deposit Program

Priority	Bank Name	Closing balance on Mar 31 (\$)	Status
1	UBS Bank USA	0.00	
2	Citibank, N.A.	0.00	(1)(2)
3	State Street Bank and Trust	0.00	(2)
4	HSBC Bank USA, N.A	0.00	(1)(2)
5	Citizens Bank, N.A.	0.00	(2)
6	East West Bank	0.00	(2)
7	Ameris Bank	0.00	(2)
8	BankUnited, N.A.	0.00	(2)
9	Centennial Bank	0.00	(2)
10	First Republic Bank	0.00	(2)
Total		\$0.00	

Status

- (1) - Client has opted out of this bank
- (2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Cash alternatives

Money market funds

Money market funds are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Institutional prime and institutional municipal funds must float their net asset values (NAV) per share to the nearest 1/100th of a cent (e.g., \$1.0000). Government and retail money market funds will continue to transact at a stable \$1.00 net asset value. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
UBS SELECT PRIME INSTITUTIONAL FUND	31,080.755				0.9998	31,074.53			

EAI: \$34 Current yield: 0.11%

Fixed income

Certificates of deposit and share certificates

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs and share certificates. Cost basis has been adjusted automatically for amortization of premium using the constant yield method on long-term (more than 1 year) CDs and share certificates.

CDs are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. For FDIC insurance purposes, balances of CDs issued by UBS Bank USA are combined with your other deposit balances held at UBS Bank USA, including deposits through the UBS cash sweep programs and UBS Core Savings.

FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash" and "Cash alternatives" sections to review the current deposit balances held at UBS Bank USA.

Share certificates are NCUA insured up to \$250,000 in principal and accrued and posted dividends per qualifying account and per credit union, in accordance with NCUA rules. Yankee CDs are not insured by FDIC or NCUA.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
COMENITY BANK DE US RATE 02.4000% MAT 06/21/2022 FIXED RATE JUMBO CD ACCRUED INTEREST \$368.22 CUSIP 981996RH6 EAI: \$1,200 Current yield: 2.39%	Jun 16, 17	200,000.000	100.000	200,000.00	100.334	200,668.00	668.00	LT

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Your assets › Fixed income › Certificates of deposit and share certificates (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
WELLS FARGO NATL B NV US RATE 01.8000% MAT 12/13/2022 FIXED RATE CD ACCRUED INTEREST \$217.48 CUSIP 949495AA3 EAI: \$3,308 Current yield: 1.79%	Dec 11, 19	245,000.000	100.000	245,000.00	100.604	246,479.80	1,479.80	LT
MERCANTIL COMM BAN NJ US RATE 02.3000% MAT 12/16/2022 FIXED RATE CD ACCRUED INTEREST \$1,621.01 CUSIP 58733ADQ9 EAI: \$5,635 Current yield: 2.28%	Dec 06, 16	245,000.000	100.000	245,000.00	100.965	247,364.25	2,364.25	LT
MEDALLION BK UT US RATE 03.3000% MAT 12/19/2022 FIXED RATE CD ACCRUED INTEREST \$287.94 CUSIP 58404DCZ2 EAI: \$6,064 Current yield: 3.25%	Dec 04, 18	245,000.000	100.000	245,000.00	101.689	249,138.05	4,138.05	LT
MERRICK BK UT US RATE 03.4000% MAT 01/20/2023 FIXED RATE CD ACCRUED INTEREST \$251.05 CUSIP 59013J4X4 EAI: \$6,942 Current yield: 3.34%	Nov 15, 18	245,000.000	100.000	245,000.00	101.891	249,632.95	4,632.95	LT
DISCOVER BANK DE US RATE 03.3000% MAT 10/03/2023 FIXED RATE CD ACCRUED INTEREST \$3,964.98 CUSIP 254673UL8 EAI: \$8,085 Current yield: 3.22%	Sep 25, 18	245,000.000	100.000	245,000.00	102.342	250,737.90	5,737.90	LT
GOLDMAN SACHS BANK NY US RATE 03.5500% MAT 11/21/2023 FIXED RATE CD ACCRUED INTEREST \$3,097.73 CUSIP 38148P2H9 EAI: \$8,698 Current yield: 3.45%	Nov 15, 18	245,000.000	100.000	245,000.00	102.766	251,776.70	6,776.70	LT

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Your assets ▸ **Fixed income** ▸ **Certificates of deposit and share certificates** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
CITIBANK, NA DE US RATE 03.5500% MAT 11/24/2023 FIXED RATE CD ACCRUED INTEREST \$3,050.07 CUSIP 17312QW47 EAI: \$8,698 Current yield: 3.45%								
	Nov 15, 18	245,000.00	100.000	245,000.00	102.768	251,781.60	6,781.60	LT
MORGAN STANLEY PRV NY US RATE 03.5500% MAT 11/24/2023 FIXED RATE CD ACCRUED INTEREST \$3,050.07 CUSIP 61760ASL4 EAI: \$8,698 Current yield: 3.45%								
	Nov 15, 18	245,000.00	100.000	245,000.00	102.768	251,781.60	6,781.60	LT
MORGAN STANLEY BK UT US RATE 03.5500% MAT 11/24/2023 FIXED RATE CD ACCRUED INTEREST \$3,050.07 CUSIP 61690UBN9 EAI: \$8,698 Current yield: 3.45%								
	Nov 15, 18	245,000.00	100.000	245,000.00	102.768	251,781.60	6,781.60	LT
AMER EXPRESS NATL UT US RATE 03.5500% MAT 12/04/2023 FIXED RATE CD ACCRUED INTEREST \$2,787.97 CUSIP 02589AA28 EAI: \$8,698 Current yield: 3.45%								
	Nov 26, 18	245,000.00	100.000	245,000.00	102.781	251,813.45	6,813.45	LT
WELLS FARGO BK NA SD US RATE 03.5500% MAT 12/14/2023 FIXED RATE CD ACCRUED INTEREST \$405.08 CUSIP 949763VU7 EAI: \$8,698 Current yield: 3.45%								
	Dec 04, 18	245,000.00	100.000	245,000.00	102.796	251,850.20	6,850.20	LT
TEXAS EXCHANGE BK TX US RATE 00.3500% MAT 12/18/2023 FIXED RATE CD CALLABLE 04/18/2022 @ 100.0000 ACCRUED INTEREST \$241.98 CUSIP 88241TJP6 EAI: \$858 Current yield: 0.36%								
	Dec 09, 20	245,000.00	100.000	245,000.00	97.397	238,622.65	-6,377.35	LT

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Your assets › **Fixed income** › **Certificates of deposit and share certificates** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
ENERBANK UT US								
RATE 02.0000% MAT 09/27/2024								
FIXED RATE CD								
ACCRUED INTEREST \$53.70								
CUSIP 29278TLX6								
EAI: \$4,900 Current yield: 2.02%	Sep 17, 19	245,000.000	100.000	245,000.00	99.192	243,020.40	-1,979.60	LT
STATE BK INDIA NY US								
RATE 02.0500% MAT 11/27/2024								
FIXED RATE CD								
ACCRUED INTEREST \$1,706.27								
CUSIP 856285RS2								
EAI: \$5,023 Current yield: 2.07%	Nov 12, 19	245,000.000	100.000	245,000.00	99.090	242,770.50	-2,229.50	LT
JPMORGAN CHASE BK DE US								
RATE 00.5000% MAT 12/16/2026								
STEP RATE CD								
ACCRUED INTEREST \$50.34								
CUSIP 48128UNF2								
EAI: \$1,225 Current yield: 0.55%	Oct 06, 20	245,000.000	100.000	245,000.00	91.538	224,268.10	-20,731.90	LT
Total		\$3,875,000.000		\$3,875,000.00		\$3,903,487.75	\$28,487.75	

Total accrued interest: \$24,203.96

Total estimated annual income: \$95,428

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately

reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments, and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Quantity	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNMA PL MA6445M								
RATE 02.5000% MATURES 02/20/35								
CURRENT PAR VALUE 194,236								
ACCRUED INTEREST \$404.65								
CUSIP 36179VES5								
EAI: \$4,856 Current yield: 2.53%	Mar 05, 20	500,000.000	103.849	201,712.28	98.947	192,190.69	-9,521.59	LT



Your assets ▸ **Fixed income** (continued)

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
NEW YORK NY CITY TRANSI TAX B-2 RV BE/R/ PRE-REFUNDED RATE 02.400% MATURES 08/01/25 PREREFUNDED 04/21/22 @ 101.48 ACCRUED INTEREST \$1,700.00 CUSIP 64971WP61 Moody: Aa1 S&P: AAA EAI: \$10,200 Current yield: 2.36%	Nov 04, 19	425,000.000	100.993	429,222.10	101.552	431,596.00	2,373.90	LT
BERKELEY CNTY SC SCH TAX SR C BE/R/ RATE 02.350% MATURES 03/01/23 ACCRUED INTEREST \$469.99 CUSIP 084203WV6 Moody: Aa1 S&P: AA EAI: \$5,640 Current yield: 2.34%	Oct 02, 17	240,000.000	100.204	240,490.84	100.504	241,209.60	718.76	LT
NEW YORK NY CITY TRANSI TAX A-2 RV BE/R/ RATE 01.850% MATURES 05/01/23 ACCRUED INTEREST \$3,854.15 CUSIP 64971WJ43 Moody: Aa1 S&P: AAA EAI: \$9,250 Current yield: 1.85%	Jun 16, 17	500,000.000	97.814	489,070.00	99.820	499,100.00	10,030.00	LT
NYS MTGE AGY HOMEOWNER AMT RV BE/R/ RATE 02.800% MATURES 04/01/24 ACCRUED INTEREST \$7,560.00 CUSIP 6498833S2 Moody: Aa1 EAI: \$15,120 Current yield: 2.78%	Mar 23, 20	540,000.000	99.281	536,117.40	100.650	543,510.00	7,392.60	LT

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Your assets › **Fixed income** › **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
UNIV KY GEN RCPTS RV TAX SR B OID99.123 BE/R/ RATE 02.500% MATURES 04/01/24 ACCRUED INTEREST \$5,000.00 CUSIP 914378KW3 Moody: Aa2 S&P: AA+ EAI: \$10,000 Current yield: 2.51%	Feb 23, 17	400,000.000	99.505	398,020.00	99.557	398,228.00	208.00	LT
LEXINGTON-FAYETTE URBAN TAX SR B BE/R/ RATE 02.500% MATURES 06/01/25 ACCRUED INTEREST \$1,999.99 CUSIP 52908EM83 Moody: Aa2 S&P: AA EAI: \$6,000 Current yield: 2.51% Original cost basis: \$241,231.20	Sep 21, 17	240,000.000	100.223	240,535.40	99.410	238,584.00	-1,951.40	LT
SUFFOLK CNTY NY ASSUR TAX BE/R/ RATE 01.607% MATURES 06/15/25 ACCRUED INTEREST \$4,731.70 CUSIP 86476PE20 S&P: AA EAI: \$16,070 Current yield: 1.68% Original cost basis: \$1,014,570.00	Dec 08, 21	1,000,000.000	101.329	1,013,293.32	95.587	955,870.00	-57,423.32	ST
NEW YORK NY GO BDS TAX BE/R/ RATE 01.890% MATURES 10/01/25 ACCRUED INTEREST \$3,638.25 CUSIP 64966QEH9 Moody: Aa2 S&P: AA EAI: \$7,277 Current yield: 1.95%	Nov 04, 19	385,000.000	99.260	382,151.00	96.872	372,957.20	-9,193.80	LT

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Your assets ▸ **Fixed income** ▸ **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
WISC ST GEN FD APP 2003 TAX SR A RV BE/R/ RATE 02.383% MATURES 05/01/26 ACCRUED INTEREST \$5,461.06 CUSIP 977100DC7 Moody: Aa2 S&P: AA EAI: \$13,107 Current yield: 2.43%	Aug 17, 17	550,000.00	97.600	536,800.00	98.208	540,144.00	3,344.00	LT
CALIFORNIA ST FOR PREVIO TAX BE/R/ RATE 02.375% MATURES 10/01/26 ACCRUED INTEREST \$5,937.50 CUSIP 13063DRD2 Moody: Aa2 S&P: AA- EAI: \$11,875 Current yield: 2.41% Original cost basis: \$512,625.00	Jan 22, 20	500,000.00	101.734	508,670.33	98.412	492,060.00	-16,610.33	LT
WESTERN WA UNIV WASH BUILD TAX RV BE/R/ RATE 01.759% MATURES 04/01/27 ACCRUED INTEREST \$5,452.90 CUSIP 959878RJO Moody: A2 S&P: AA EAI: \$10,906 Current yield: 1.87% Original cost basis: \$631,476.20	Sep 23, 20	620,000.00	101.435	628,898.07	94.044	583,072.80	-45,825.27	LT
MIAMI-DADE CNTY FL TRAN TAX RV BE/R/ RATE 01.250% MATURES 07/01/27 ACCRUED INTEREST \$3,125.00 CUSIP 59334PJC2 S&P: AA EAI: \$12,500 Current yield: 1.37%	Dec 14, 21	1,000,000.00	98.575	985,750.00	91.529	915,290.00	-70,460.00	ST

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Your assets › Fixed income › Municipal securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
PEMBROKE RESOURCES CORP TAX RV BE/R/ RATE 02.500% MATURES 07/01/27 ACCRUED INTEREST \$1,875.00 CUSIP 70643QHA9 S&P: AA EAI: \$7,500 Current yield: 2.56% Original cost basis: \$302,046.00	Dec 31, 19	300,000.000	100.489	301,469.47	97.548	292,644.00	-8,825.47	LT
NEW YORK N Y TAX B-2 BE/R/ RATE 02.090% MATURES 10/01/27 ACCRUED INTEREST \$2,612.50 CUSIP 64966QEK2 Moody: Aa2 S&P: AA EAI: \$5,225 Current yield: 2.20%	Nov 04, 19	250,000.000	98.846	247,115.00	94.911	237,277.50	-9,837.50	LT
NEW YORK ST URBAN DEV CO TAX RV BE/R/ RATE 02.450% MATURES 03/15/28 ACCRUED INTEREST \$560.78 CUSIP 64985TBC4 Moody: Aa2 EAI: \$12,618 Current yield: 2.56% Original cost basis: \$528,297.30	Jan 26, 22	515,000.000	102.510	527,927.39	95.851	493,632.65	-34,294.74	ST
PARAMUS NJ SCH TAX OID99.31 BE/R/ RATE 01.750% MATURES 04/01/28 ACCRUED INTEREST \$8,750.00 CUSIP 699347LH1 S&P: AA+ EAI: \$17,500 Current yield: 1.91% Original cost basis: \$1,013,890.00	Oct 26, 20	1,000,000.000	101.137	1,011,373.99	91.524	915,240.00	-96,133.99	LT

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Your assets ▸ **Fixed income** ▸ **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
TEXAS A&M UNIV PERM FD TAX RV BE/R/ RATE 02.260% MATURES 07/01/28 ACCRUED INTEREST \$2,825.00 CUSIP 8821176F6 Moody: Aaa S&P: AAA EAI: \$11,300 Current yield: 2.33%								
	Dec 18, 19	500,000.000	99.691	498,455.00	97.144	485,720.00	-12,735.00	LT
POWAY CA UNI SCH TAX RV BE/R/ RATE 01.781% MATURES 09/01/28 ACCRUED INTEREST \$1,484.20 CUSIP 738855K61 S&P: AA+ EAI: \$17,810 Current yield: 1.95% Original cost basis: \$1,007,530.00								
	Oct 19, 20	1,000,000.000	100.621	1,006,214.87	91.180	911,800.00	-94,414.87	LT
PEMBROKE PINES FL COMMU BUILD TAX RV BE/R/ RATE 04.152% MATURES 10/01/28 CALLABLE 10/01/24 @ 100.00 ACCRUED INTEREST \$5,709.00 CUSIP 70643UCX5 S&P: AA EAI: \$11,418 Current yield: 4.03% Original cost basis: \$301,859.25								
	Jun 03, 20	275,000.000	107.813	296,488.15	102.941	283,087.75	-13,400.40	LT
UNIV OF AL AT BIR MINGHA TAX SR D RV BE/R/ RATE 02.350% MATURES 10/01/28 ACCRUED INTEREST \$7,050.00 CUSIP 914745GC2 Moody: Aa2 S&P: AA+ EAI: \$14,100 Current yield: 2.43% Original cost basis: \$602,382.00								
	Dec 11, 19	600,000.000	100.300	601,803.78	96.653	579,918.00	-21,885.78	LT

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Your assets › **Fixed income** › **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
NEW YORK NY CITY TRANSI								
TAX RV BE/R/								
RATE 03.125% MATURES 11/01/28								
ACCRUED INTEREST \$8,203.10								
CUSIP 64971XJF6								
Moody: Aa1 S&P: AAA								
EAI: \$19,688 Current yield: 3.16%								
Original cost basis: \$700,144.20	Nov 23, 20	630,000.00	109.332	688,792.04	98.744	622,087.20	-66,704.84	LT
PALM BEACH CO FL PUB								
TAX RV BE/R/								
RATE 02.000% MATURES 11/01/28								
ACCRUED INTEREST \$3,958.31								
CUSIP 696543SY4								
Moody: Aa1 S&P: AAA								
EAI: \$9,500 Current yield: 2.15%								
Original cost basis: \$507,922.25	Dec 22, 20	475,000.00	105.845	502,766.18	93.166	442,538.50	-60,227.68	LT
WESTERN WA UNIV WASH								
BUILD TAX RV BE/R/								
RATE 02.077% MATURES 04/01/29								
ACCRUED INTEREST \$7,736.82								
CUSIP 959878RL5								
Moody: A2 S&P: AA								
EAI: \$15,474 Current yield: 2.21%								
Original cost basis: \$748,129.00	Nov 02, 20	745,000.00	100.354	747,639.42	93.770	698,586.50	-49,052.92	LT
WEST HOLLYWOOD CA PUB FI								
TAX SR B OID98.405 BE/R/								
RATE 02.000% MATURES 04/01/29								
ACCRUED INTEREST \$13,000.00								
CUSIP 95332RDM8								
S&P: AA+								
EAI: \$26,000 Current yield: 2.13%								
Original cost basis: \$806,376.00	May 29, 20	800,000.00	100.644	805,155.00	93.832	750,656.00	-54,499.00	LT
Original cost basis: \$503,425.00	May 29, 20	500,000.00	100.553	502,769.44	93.832	469,160.00	-33,609.44	LT
Security total		1,300,000.00		1,307,924.44		1,219,816.00	-88,108.44	

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Your assets ▸ **Fixed income** ▸ **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
VIRGINIA PORT AU CMNWLTH TAX RV BE/R/ RATE 01.557% MATURES 07/01/29 ACCRUED INTEREST \$1,362.37 CUSIP 928075JD3 Moody: Aa1 S&P: AA+ EAI: \$5,450 Current yield: 1.73% Original cost basis: \$354,420.50								
	Aug 18, 20	350,000.00	101.043	353,653.45	89.885	314,597.50	-39,055.95	LT
RANCHO CAL WTR DIST F/A TAX RV BE/R/ RATE 01.450% MATURES 08/01/29 ACCRUED INTEREST \$1,208.35 CUSIP 752111PH1 S&P: AAA EAI: \$7,250 Current yield: 1.62%								
	Oct 12, 21	500,000.00	98.489	492,445.00	89.283	446,415.00	-46,030.00	ST
CHULA VISTA CA ELEM S/D ASSUR TAX SR B RV BE/R/ RATE 02.330% MATURES 09/01/29 ACCRUED INTEREST \$961.14 CUSIP 17131MWN3 S&P: AA EAI: \$11,534 Current yield: 2.49% Original cost basis: \$506,459.25								
	Nov 19, 21	495,000.00	102.227	506,026.28	93.519	462,919.05	-43,107.23	ST
MICHIGAN ST STRATEGIC FD TAX SR A RV BE/R/ RATE 01.878% MATURES 09/01/29 ACCRUED INTEREST \$391.25 CUSIP 594698SA1 Moody: Aa2 EAI: \$4,695 Current yield: 2.04% Original cost basis: \$257,400.00								
	Jul 07, 21	250,000.00	102.709	256,772.71	92.129	230,322.50	-26,450.21	ST

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Your assets › Fixed income › Municipal securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
VIRGINIA ST HSG DEV AUTH TAX SR D RV BE/R/ RATE 02.529% MATURES 06/01/30 ACCRUED INTEREST \$8,430.00 CUSIP 92812VD45 Moody: Aa1 S&P: AA+ EAI: \$25,290 Current yield: 2.64% Original cost basis: \$1,059,940.00	Jun 03, 20	1,000,000.00	104.979	1,049,791.05	95.861	958,610.00	-91,181.05	LT
FLORIDA ST BRD ADMIN FIN TAX SR A RV BE/R/ RATE 02.154% MATURES 07/01/30 ACCRUED INTEREST \$5,385.00 CUSIP 341271AF1 Moody: Aa3 S&P: AA EAI: \$21,540 Current yield: 2.36% Original cost basis: \$1,029,710.00	Sep 16, 20	1,000,000.00	102.537	1,025,371.98	91.282	912,820.00	-112,551.98	LT
SAN JUAN CA UNI SCH D IS TAX BE/R/ RATE 01.966% MATURES 08/01/30 ACCRUED INTEREST \$1,490.89 CUSIP 798306WU6 Moody: Aa2 EAI: \$8,945 Current yield: 2.12% Original cost basis: \$458,312.40	Nov 03, 20	455,000.00	100.630	457,869.05	92.776	422,130.80	-35,738.25	LT
SAN LUIS UNIT / WESTLAND TAX SR A BE/R/ RATE 02.512% MATURES 09/01/30 CALLABLE 03/01/30 @ 100.00 ACCRUED INTEREST \$1,569.97 CUSIP 798736AF1 S&P: AA EAI: \$18,840 Current yield: 2.65% Original cost basis: \$800,685.00	Aug 19, 21	750,000.00	106.328	797,464.04	94.626	709,695.00	-87,769.04	ST

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Your assets ▸ **Fixed income** ▸ **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
MOUNTAIN VIEW-WHISMAN CA TAX BE/R/ RATE 02.147% MATURES 09/01/30 ACCRUED INTEREST \$1,377.68 CUSIP 62451FKP4 Moody: Aaa S&P: AA+ EAI: \$16,532 Current yield: 2.29% Original cost basis: \$811,041.00	Jul 12, 21	770,000.000	104.936	808,008.48	93.578	720,550.60	-87,457.88	ST
BURLEIGH CNTY ND MULTI- BUILD TAX OID98.677BE/R/ RATE 02.300% MATURES 11/01/30 CALLABLE 11/01/25 @ 100.00 ACCRUED INTEREST \$14,854.11 CUSIP 121382BG9 S&P: AA EAI: \$35,650 Current yield: 2.53% Original cost basis: \$1,577,125.00	Oct 28, 20	1,550,000.000	101.524	1,573,623.80	90.756	1,406,718.00	-166,905.80	LT
XENIA OH CMNTY CITY SC H TAX CAV2.28 BE/R/ RATE 00.000% MATURES 12/01/30 DATED DATE 11/02/20 CUSIP 984071CC2 S&P: AA Original cost basis: \$574,575.00	Oct 13, 20	705,000.000	83.848	591,132.60	74.513	525,316.65	-65,815.95	LT
NEW YORK ST DORM AUTH ST TAX SR C RV BE/R/ RATE 02.152% MATURES 03/15/31 ACCRUED INTEREST \$956.40 CUSIP 64990FE26 S&P: AA+ EAI: \$21,520 Current yield: 2.40% Original cost basis: \$1,006,150.00	Dec 08, 21	1,000,000.000	100.595	1,005,959.95	89.828	898,280.00	-107,679.95	ST

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Your assets › **Fixed income** › **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
SAN MARCOS CA PUB FIN G ASSUR TAX RV BE/R/ RATE 02.414% MATURES 09/01/31 ACCRUED INTEREST \$1,679.76 CUSIP 79876AEX6 S&P: AA EAI: \$20,157 Current yield: 2.54% Original cost basis: \$875,697.90								
	Sep 14, 21	835,000.00	104.628	873,651.98	94.897	792,389.95	-81,262.03	ST
PALM BEACH CO FL PUB TAX RV BE/R/ RATE 03.000% MATURES 11/01/31 CALLABLE 11/01/29 @ 100.00 ACCRUED INTEREST \$5,000.00 CUSIP 696543SF5 Moody: Aa1 S&P: AAA EAI: \$12,000 Current yield: 3.04% Original cost basis: \$440,968.00								
	Jul 07, 21	400,000.00	109.577	438,309.58	98.593	394,372.00	-43,937.58	ST
HOUSTON TX UTIL SYS FOR TAX SR B RV BE/R/ RATE 01.929% MATURES 11/15/31 ACCRUED INTEREST \$2,914.92 CUSIP 44244CM87 S&P: AA EAI: \$7,716 Current yield: 2.18% Original cost basis: \$412,284.00								
	Jul 12, 21	400,000.00	102.873	411,492.76	88.554	354,216.00	-57,276.76	ST
Total		\$24,450,000.00		\$24,768,560.90		\$22,943,322.75	-\$1,825,238.15	
Total accrued interest: \$160,277.09								
Total estimated annual income: \$513,197								



Your assets (continued)

Your total assets

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash alternatives	* Money market funds	31,074.53	0.11%		34.00	
Fixed income	Certificates of deposits and share certificates	3,903,487.75		3,875,000.00	95,428.00	28,487.75
	Asset backed securities	192,190.69		201,712.28	4,856.00	-9,521.59
	Municipal securities	22,943,322.75		24,768,560.90	513,197.00	-1,825,238.15
	Total accrued interest	184,885.70				
	Total fixed income	27,223,886.89	99.89%	28,845,273.18	613,481.00	-1,806,271.99
Total		\$27,254,961.42	100.00%	\$28,845,273.18	\$613,515.00	-\$1,806,271.99

* Missing cost basis information.

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>	Mar 31	Dividend	UBS SELECT PRIME INSTITUTIONAL FUND SYMBOL: SELXX	15.44
		Total taxable dividends		\$15.44
<i>Taxable interest</i>	Mar 1	Interest	BERKELEY CNTY SC SCH TAX SR C BE/R/2.350 030123 DTD 051717 PAID ON 240000 CUSIP: 084203WV6	2,820.00
	Mar 1	Interest	CHULA VISTA CA ELEM S/D ASSUR TAX SR B RV BE/R/2.330 090129 DTD 120821 PAID ON 495000 CUSIP: 17131MWN3	2,659.11
	Mar 1	Interest	SAN LUIS UNIT / WESTLAND TAX SR A BE/R/2.512 090130 DTD 061120 PAID ON 750000 CUSIP: 798736AF1	9,420.00
	Mar 1	Interest	SAN MARCOS CA PUB FIN G ASSUR TAX RV BE/R/2.414 090131 DTD 031821 PAID ON 835000 CUSIP: 79876AEX6	10,078.45
	Mar 1	Interest	MICHIGAN ST STRATEGIC FD TAX SR A RV BE/R/1.878 090129 DTD 070821 PAID ON 250000 CUSIP: 594698SA1	3,038.71

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Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable interest (continued)</i>				
	Mar 1	Interest	MOUNTAIN VIEW-WHISMAN CATAX BE/R/2.147 090130 DTD 051920 PAID ON 770000 CUSIP: 62451FKP4	8,265.95
	Mar 1	Interest	POWAY CA UNI SCH TAX RV BE/R/1.781 090128 DTD 101420PAID ON 1000000 CUSIP: 738855K61	8,905.00
	Mar 3	Interest	COMENITY BANK DE US RT 02.4000% MAT 06/21/22FIXED RATE JUMBO CD PAID ON 200000 CUSIP: 981996RH6	368.22
	Mar 7	Interest	UBS FDIC INSURED DEPOSIT PROGRAM AS OF 03/04/22	0.10
	Mar 14	Interest	WELLS FARGO NATL B NV US RT 01.8000% MAT 12/13/22FIXED RATE CD PAID ON 245000AS OF 03/13/22 CUSIP: 949495AA3	338.30
	Mar 14	Interest	WELLS FARGO BK NA SD US RT 03.5500% MAT 12/14/23FIXED RATE CD PAID ON 245000 CUSIP: 949763VU7	667.21
	Mar 15	Interest	NEW YORK ST URBAN DEV CO TAX RV BE/R/2.450 031528 DTD 103019 PAID ON 515000 CUSIP: 64985TBC4	6,308.75
	Mar 15	Interest	NEW YORK ST DORM AUTH ST TAX SR C RV BE/R/2.152 031531 DTD 062321 PAID ON 1000000 CUSIP: 64990FE26	15,661.78
	Mar 16	Interest	JPMORGAN CHASE BK DE US RT 00.5000% MAT 12/16/26STEP RATE CD PAID ON 245000 CUSIP: 48128UNF2	93.97
	Mar 18	Interest	MEDALLION BK UT US RT 03.3000% MAT 12/19/22FIXED RATE CD PAID ON 245000 CUSIP: 58404DCZ2	620.22
	Mar 18	Interest	TEXAS EXCHANGE BK TX US RT 00.3500% MAT 12/18/23FIXED RATE CD PAID ON 245000 CUSIP: 88241TJP6	65.78
	Mar 21	Interest	GNMA PL MA6445M 02.5000DUE 02/20/35 FACTOR 0.388471470000PAID ON 500000AS OF 03/20/22 CUSIP: 36179VES5	414.03
	Mar 21	Interest	MERRICK BK UT US RT 03.4000% MAT 01/20/23FIXED RATE CD PAID ON 245000AS OF 03/20/22 CUSIP: 59013J4X4	639.01

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Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable interest (continued)</i>	Mar 28	Interest	ENERBANK UT US RT 02.0000% MAT 09/27/24FIXED RATE CD PAID ON 245000 AS OF 03/27/22 CUSIP: 29278TLX6	375.89
		Total accrued interest received		\$7,232.90
		Total taxable interest		\$77,973.38
		Total dividend and interest income		\$77,988.82
	Date	Activity	Description	Amount (\$)
Other funds debited				
	Mar 11	Withdrawal	FEDERAL FUNDS TO City of West Saint Paul AT OLD NATIONAL BANK	-250,000.00
	Mar 16	Withdrawal	FEDERAL FUNDS TO City of West Saint Paul AT OLD NATIONAL BANK	-750,000.00
	Mar 29	Withdrawal	FEDERAL FUNDS TO City of West Saint Paul AT OLD NATIONAL BANK	-237,000.00
	Mar 31	Withdrawal	FEDERAL FUNDS TO City of West Saint Paul AT OLD NATIONAL BANK	-463,000.00
		Total other funds debited		-\$1,700,000.00

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 11	Sold	UBS SELECT PRIME INSTITUTIONAL FUND SYMBOL: SELXX	-200,060.018			200,000.00		
Mar 15	Sold	SALLIE MAE BK UT US RT 02.3500% MAT 03/22/22 FIXED RATE CD YTM = 2.582 CUSIP: 795450ZW8	-240,000.000		99.9950000	239,988.00		2,688.66
Mar 16	Sold	ALLY BK SANDY UT US RT 01.8500% MAT 08/29/22 FIXED RATE CD YTM = 1.627 CUSIP: 02007GLJ0	-245,000.000		100.1000000	245,245.00		198.68
Mar 16	Sold	BARCLAYS BK DE US RT 02.2000% MAT 07/19/22 FIXED RATE CD YTM = 1.756 CUSIP: 06740KKJ5	-245,000.000		100.1490000	245,365.05		826.96
Mar 21	Return Of Principal	GNMA PL MA6445M 02.5000 DUE 02/20/35 FACTOR 0.388471470000 PAID ON 500000 AS OF 03/20/22 CUSIP: 36179VES5				4,498.01		

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Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 29	Sold	UBS SELECT PRIME INSTITUTIONAL FUND SYMBOL: SELXX	-215,045.139			215,002.13		
Mar 31	Sold	PRIVATEBANK & TR IL US RT 02.0000% MAT 05/05/22 FIXED RATE CD YTM = 1.984 CUSIP: 74267GVX2	-245,000.000		100.0000000	245,000.00		1,960.00
Mar 31	Sold	BMW BK OF NA NA UT US RT 01.8000% MAT 11/22/22 FIXED RATE CD YTM = 1.799 CUSIP: 05580ATC8	-245,000.000		100.0000000	245,000.00		1,558.60
Mar 31	Reinvestment	UBS SELECT PRIME INSTITUTIONAL FUND DIVIDEND REINVESTED AT 0.99 NAV ON 03/31/22 SYMBOL: SELXX	15.443				-15.44	
Mar 31	Bought	UBS SELECT PRIME INSTITUTIONAL FUND SYMBOL: SELXX	30,524.705				-30,518.60	
Total						\$1,640,098.19	-\$30,534.04	\$7,232.90

	Date	Activity	Description	Amount (\$)
Money balance activities	Feb 28	Balance forward		\$12,447.03
	Mar 2	Deposit	UBS FDIC INSURED DEPOSIT PGM	45,187.22
	Mar 4	Deposit	UBS FDIC INSURED DEPOSIT PGM	368.22
	Mar 7	Deposit	UBS FDIC INSURED DEPOSIT PGM AS OF 03/04/22	0.10
	Mar 14	Withdrawal	UBS FDIC INSURED DEPOSIT PGM AS OF 03/11/22	-50,000.00
	Mar 15	Deposit	UBS FDIC INSURED DEPOSIT PGM	1,005.51
	Mar 16	Deposit	UBS FDIC INSURED DEPOSIT PGM	264,647.19
	Mar 17	Withdrawal	UBS FDIC INSURED DEPOSIT PGM AS OF 03/16/22	-258,270.34
	Mar 21	Deposit	UBS FDIC INSURED DEPOSIT PGM	686.00
	Mar 22	Deposit	UBS FDIC INSURED DEPOSIT PGM	5,551.05
	Mar 29	Deposit	UBS FDIC INSURED DEPOSIT PGM	375.89
	Mar 30	Withdrawal	UBS FDIC INSURED DEPOSIT PGM AS OF 03/29/22	-21,997.87
	Mar 31	Closing UBS FDIC-Insured Deposit Program		\$0.00



Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ALLY BK SANDY UT US RT 01.8500% MAT 08/29/22 FIXED RATE CD	FIFO	245,000.000	Aug 27, 19	Mar 15, 22	245,245.00	245,000.00			245.00
BARCLAYS BK DE US RT 02.2000% MAT 07/19/22 FIXED RATE CD	FIFO	245,000.000	Jul 11, 17	Mar 15, 22	245,365.05	245,000.00			365.05
BMW BK OF NA NA UT US RT 01.8000% MAT 11/22/22 FIXED RATE CD	FIFO	245,000.000	Nov 19, 19	Mar 29, 22	245,000.00	245,000.00			
PRIVATEBANK & TR IL US RT 02.0000% MAT 05/05/22 FIXED RATE CD	FIFO	245,000.000	Dec 10, 18	Mar 29, 22	245,000.00	235,200.00			9,800.00
SALLIE MAE BK UT US RT 02.3500% MAT 03/22/22 FIXED RATE CD	FIFO	240,000.000	Mar 15, 17	Mar 11, 22	239,988.00	240,000.00		-12.00	
Total					\$1,220,598.05	\$1,210,200.00		-\$12.00	\$10,410.05
Net long-term capital gains or losses									\$10,398.05
Net capital gains/losses:									\$10,398.05

Important information about your statement

This statement represents the only official record of your UBS Financial Services Inc. ("UBS Financial Services" or the "Firm") account. It is intended for your use only and cannot be relied upon by third parties. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is any inaccuracy or discrepancy, please report it immediately in writing to the Branch Manager of the office serving your account. If the financial institution on the top left of the front of this statement is not UBS Financial Services Inc., UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms. Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- For TTY services: Call 844-612-0986 or from outside the U.S.: Call 201-352-1495
- All statements shall be deemed complete and accurate if not objected to in writing within 60 days.
- Please make all checks payable to the Firm or the financial institution indicated on the front of this statement.
- As described in the account agreements, you must notify us of any errors or fraud involving checks reflected on your statement within 30 days after it was mailed or made available.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about and explain as clearly as you can why you

believe it is an error or why you need more information.

- Provide the dollar amount of the suspected error. The Firm or Card Issuer will investigate your complaint and will correct any error promptly. For alleged errors involving UBS Visa® debit card transactions, if we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between your accounts. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.
- **Investment Eligibility Consideration:** If selected, a portion of the portfolio for that account may include complex strategies, limited liquidity, and greater volatility.

UBS Sweep Options

UBS offers options for sweeping cash balances to bank deposit accounts at non-affiliated banks and affiliated banks and money market mutual funds (Money Funds). Deposit accounts at UBS Bank USA and non-affiliated banks participating in the UBS FDIC Insured Deposit Program and the UBS Insured Sweep Program are FDIC insured in accordance with FDIC rules. For more information, please visit www.fdic.gov. Deposit accounts at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Bank deposits are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the bank deposits may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at

www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2021. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental insurance apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services. For example, certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent);
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts;
- Securities on loan to UBS Financial Services; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG US branches and banks in the FDIC Insured Deposit Program or the UBS Insured Sweep Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. If you prefer to receive individual statements mailed in separate envelopes, you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name is a customizable "nickname" chosen by you. It has no legal effect, is not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts, and is not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment. You can change your Friendly account names through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your account/portfolio.** Net of assets and liabilities.
- **Assets.** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities.** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances.** Total of uninvested available cash balances, plus deposit balances at affiliated and non-affiliated banks, and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to the agreements governing your account. UBS Statement of Credit Practices available in *Agreements and Disclosures* at www.ubs.com/disclosuredocuments.

Your assets

You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1", the Firm has relied on information obtained from other sources, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than the Firm. Although the Firm generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.
- **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.
- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected

Important information about your statement (continued)

impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

- **Price/value.** Prices displayed may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third-party sources which we believe to be reliable, but we do not guarantee their accuracy.
- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may show as "price was not available" if we are unable to obtain a price.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price, and quantity (face value) may have been adjusted to facilitate proper valuation.
- Restricted securities may not be eligible for public sale. The market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock *for purposes of this statement only*. If restricted securities are sold, the value received may be substantially less than the imputed value shown.

To obtain current quotations, when available, contact your Financial Advisor.

Private investments and structured products

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to the Firm on a regular basis by an independent valuation firm.
- Issuer, general partner, or sponsor estimated values, if any, are supplied to the Firm by such parties and may be based on different information than third parties' estimated values.
- Contact your Financial Advisor for additional information regarding the methodology used to determine estimated values and the date of the information that is the basis for the estimates.
- Third party estimated values may be reflected as "Not priced" if: an independent valuation firm has not supplied or is unable to assign a value; we become aware that a material event has occurred

that may call a previously reported value into question; or a value would be highly speculative due to the nature of the security.

- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income, or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
- DPP and unlisted REIT securities are not listed on a national securities exchange, and are generally illiquid, and even if they can be sold, the price received may be less than the per share estimated value provided in the account statement.

Estimated income, current yields, and rates

An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. Actual income and yield might be lower or higher than the estimates. Accuracy of the estimates and continued income are not guaranteed.

- Estimated annual income and current yield may include a return of principal or capital gains in which case the estimate would be overstated.
- An estimate of annualized income is based on the last payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity.

Alternative periodic reporting

Where permitted, transactions effected pursuant to a periodic plan or an investment company plan, or in shares of certain money market funds are reported on your periodic account statements in lieu of immediate trade confirmations. Additional transaction details that would ordinarily appear on the trade confirmation will be furnished upon written request.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold, and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Fractional shares/ cash-in-lieu

If you are entitled to a partial unit as a result of a dividend payment, corporate action, DRIP or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Assets not held by UBS Financial Services

Certain assets that are not held by the Firm and not within the Firm's possession or control are displayed for your information and convenience only. Positions and values presented are provided by the issuing firm. The Firm is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

Revenue sharing and additional compensation

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.
- In addition to commissions received from the purchase and sale of NextShares funds, we and/or our affiliate receive an asset-based revenue sharing payment from NextShares distributors, as well as funding for technology development, training, and education.
- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive compensation from UBS Bank USA, UBS AG Stamford Branch and non-affiliated banks through our cash sweep programs. This compensation may be a monthly per account fee or may be a percentage of average daily deposit balances.

Commissions and other charges

Information regarding commissions and other charges related to the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee. If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Investment Advisory Program Fees

Program Fees for Investment Advisory Accounts are reflected under **Account Activity This Month**. "Current Quarter Advisory Fee" represents the UBS Advisory Fee and, if applicable, SMA Manager Fees that are charged in advance on the net asset value of the account on the last day of the prior calendar quarter. The "Prior Quarter Fee Adjustment" is the change (increase or decrease) to the quarterly fee based on the average daily balance of the account for the previous

quarter. Additional adjustments to the Advisory Fees for account activity in certain programs ("Pro-rated Quarter Advisory Relocation Charge," "Current Quarter Reallocation Adjustment"), initial fees ("Initial Fee") and account terminations ("Termination Fee") will also be shown. For more information, including details about our billing practices see the Form ADV Brochure at ubs.com/formadv, or contact your Financial Advisor.

Open or "good-till-cancelled" orders

Open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is a member of all principal security, commodity, and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC.

A financial statement of this organization is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. The Firm's executive offices are at: UBS Financial Services Inc. 1200 Harbor Boulevard Weehawken, NJ 07086

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services

Investment, insurance, and annuity products:

Not FDIC insured • No bank guarantee • May lose value

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UBS Financial Services Inc.

Rev. 202201