

**WEST ST. PAUL ECONOMIC DEVELOPMENT AUTHORITY
DAKOTA COUNTY, MINNESOTA**

RESOLUTION NO. 22-_____

**A RESOLUTION TERMINATING AND CANCELLING THE SALE OF PROPERTY
AND THE CONTRACT FOR PRIVATE REDEVELOPMENT WITH KTJ 339, LLC
AND RESCINDING, TERMINATING AND RELEASING RESOLUTION NO. 21-005**

WHEREAS, West St. Paul Economic Development Authority (“EDA”) adopted Resolution No. 21-005 approving the sale of property to KTJ 339, LLC (“Developer”) for redevelopment purposes; and

WHEREAS, the EDA entered into a Contract for Private Redevelopment (“Development Agreement”) with the City of West of St. Paul (“City”) and Developer on November 22, 2021; and

WHEREAS, the EDA, City and Developer mutually desire to terminate and cancel the sale and the Development Agreement.

NOW THEREFORE, BE IT RESOLVED by the West St. Paul Economic Development Authority as follows:

1. Resolution 21-005 is hereby rescinded, terminated and released;
2. The Development Agreement and sale of the property is hereby terminated and canceled; and
3. The Termination of Contract for Private Redevelopment is hereby approved, and the appropriate officials are authorized to take such action as to effectuate its execution and implementation.

Passed and duly adopted by the Economic Development Authority of the City of West St. Paul, Minnesota, this 27th date of June, 2022.

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF WEST ST. PAUL**

David J. Napier, President

ATTEST:

Nicole Tillander, Secretary/City Clerk