RESOLUTION NO. 22-____

RESOLUTION APPROVING SALE OF CERTAIN PROPERTY TO M/I HOMES OF MINNEAPOLIS/ST. PAUL, LLC FOR REDEVELOPMENT PURPOSES AND RELATED PURCHASE AGREEMENT

WHEREAS, the West St. Paul Economic Development Authority (“EDA”) desires to sell a portion of the former Thompson Oaks Golf Course property to M/I Homes of Minneapolis/St. Paul (“Developer”) for redevelopment purposes. The portion of the parcels proposed to be sold are identified as PINS: 42-83740-00-010 and 42-02000-11-010, and to be platted as Lots 1 – 59, Block 1, and Outlot B, Thompson Square (the “Property”); and

WHEREAS, the Developer desires to purchase the Property pursuant to a Purchase Agreement by and between the EDA and Developer (“Purchase Agreement”); and

WHEREAS, the Purchase Agreement describes and articulates the sale of the Property and the Developer agrees to accept these terms of the sale; and

WHEREAS, on July 11, 2022, the EDA held a public hearing on the sale of the Property to the Developer and the EDA considered all of the information presented at the public hearing.

NOW THEREFORE, BE IT RESOLVED by the West St. Paul Economic Development Authority as follows:

1. The sale of the Property to the Developer is in the public interest of the City and its people, furthers its general plan of economic development and furthers the aims and purposes of Minn. Stat. Sections 469.090 to 469.108; and the appropriate officials are authorized to take such action so as to effectuate such sale.

2. The EDA approves the Purchase Agreement, subject to minor modification as approved by the City Attorney, and the appropriate officials are authorized to take such action as to effectuate its execution and implementation.

Passed and duly adopted by the Economic Development Authority of the City of West St. Paul, Minnesota, this 11th day of July, 2022.

ECONOMIC DEVELOPMENT AUTHORITY
CITY OF WEST ST. PAUL

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David J. Napier, President

ATTEST:

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Nicole Tillander, Secretary/City Clerk