

**CITY OF WEST ST. PAUL  
DAKOTA COUNTY, MINNESOTA**

**RESOLUTION NO. 23-**

**RESOLUTION PROVIDING FOR THE SALE OF \$6,110,000  
TAXABLE GENERAL OBLIGATION TEMPORARY TAX  
ABATEMENT BONDS, SERIES 2023A**

**WHEREAS**, the City Council of the City of West St. Paul ("City"), Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$6,110,000 Taxable General Obligation Temporary Tax Abatement Bonds, Series (the "Bonds"), to finance the acquisition of property formerly owned by HyVee for future sale for redevelopment within the City; and

**WHEREAS**, the City has retained Ehlers & Associates, Inc. in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9).

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of West St. Paul, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 6:30 p.m. on February 13, 2023, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

Adopted by the City Council of the City of West St. Paul, Minnesota, this 9<sup>th</sup> day of January 2023.

Attest:

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David J. Napier, Mayor

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Nicole Tillander, City Clerk