

# City of West St Paul Economic Development Authority Income Statement

Through 12/31/2018-Preliminary

Account	Account Description	2018 Budget Amount	December Actual Amount	2018 YTD Actual Amount	Budget Less YTD Actual	% of Budget
<b>REVENUE</b>						
	Tax - Ad Valorem-Current	338,171.00	169,086.00	338,172.00	1.00	100%
	Investment - Interest	5,000.00	.00	5,156.53	156.53	103%
	Other Interest Earnings	50,000.00	.00	.00	(50,000.00)	0%
	Investment - Market Adjus	.00	.00	(5,799.60)	(5,799.60)	
	Insurance - Policy Dividn	.00	146.00	146.00	146.00	
	Misc Revenue - All Other	10,000.00	.00	6,000.00	(4,000.00)	60%
	Sale of Real Property	.00	.00	245,000.00	245,000.00	Sale of Logan
	Transfers In	.00	.00	.00	.00	
		<u>\$403,171.00</u>	<u>\$169,232.00</u>	<u>\$588,674.93</u>	<u>(185,503.93)</u>	146%
	<b>REVENUE TOTALS</b>	<b>\$403,171.00</b>	<b>\$169,232.00</b>	<b>\$588,674.93</b>	<b>(185,503.93)</b>	<b>146%</b>
<b>EXPENSE</b>						
	Full Time Reg Wages	126,113.00	9,419.20	127,043.96	(930.96)	101%
	PERA	9,458.00	706.44	9,339.24	118.76	99%
	FICA	9,647.00	635.14	8,658.47	988.53	90%
	Health Insurance	15,676.00	1,306.32	15,675.84	.16	100%
	Other Grp Insurance	362.00	22.61	269.46	92.54	74%
	Office Supplies	300.00	.00	35.88	264.12	12%
	Motor Fuels & lubricants	.00	.00	.00	.00	
	General Supplies	500.00	.00	.00	500.00	0%
	Auditing Services	2,000.00	.00	2,804.40	(804.40)	140%
	Civil Legal Fees	9,000.00	1,304.00	10,341.00	(1,341.00)	115%
	Travel,Conference,Schools	3,715.00	103.55	2,842.46	872.54	77%
	Advertising	.00	.00	.00	.00	
	Postage	500.00	8.76	56.46	443.54	11%
	Printing & Publishing	1,000.00	.00	.00	1,000.00	0%
	Insurance - Gen Liability	1,500.00	.00	3,172.58	(1,672.58)	212%
	Water/Sewer Charges	.00	.00	394.72	(394.72)	
	Contractual Services	64,125.00	9,939.60	85,862.81	(21,737.81)	134% GIS Support, TIF 1-5 Analysis,
	Subscriptions,Memberships	775.00	.00	590.00	185.00	76%
	Loss on Sale of Asset	.00	.00	.00	.00	
	Misc Expenses	1,500.00	.00	498.99	1,001.01	33%
	Business Subsidy	157,000.00	.00	29,334.79	127,665.21	19%
	Land Held for Resale	.00	.00	.00	.00	
		<u>\$403,171.00</u>	<u>\$23,445.62</u>	<u>\$296,921.06</u>	<u>\$106,249.94</u>	74%
	<b>EXPENSE TOTALS</b>	<b>\$403,171.00</b>	<b>\$23,445.62</b>	<b>\$296,921.06</b>	<b>\$106,249.94</b>	<b>74%</b>
	<b>REVENUE TOTALS</b>	<b>403,171.00</b>	<b>169,232.00</b>	<b>588,674.93</b>	<b>(185,503.93)</b>	<b>146%</b>
	<b>EXPENSE TOTALS</b>	<b>403,171.00</b>	<b>23,445.62</b>	<b>296,921.06</b>	<b>106,249.94</b>	<b>74%</b>
		<b>\$0.00</b>	<b>\$145,786.38</b>	<b>\$291,753.87</b>	<b>(\$291,753.87)</b>	

Cash Balance:

12/31/2017	1,444,709
1/31/2018	327,392
2/28/2018	267,842
3/31/2018	466,590
4/30/2018	420,960
5/31/2018	405,880
6/30/2018	522,354
7/31/2018	494,796
8/31/2018	460,144
9/30/2018	446,998
10/31/2018	437,632
11/30/2018	422,217
12/31/2018	570,070