

City of West St Paul Economic Development Authority Income Statement

Through 1/31/2019

Account	Account Description	2019 Budget Amount	Actual Amount	2019 YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE						
	Tax - Ad Valorem-Current	337,043.00	.00	.00	(337,043.00)	0%
	Investment - Interest	5,000.00	.00	.00	(5,000.00)	0%
	Other Interest Earnings	50,000.00	.00	.00	(50,000.00)	0%
	Investment - Market Adjus	.00	.00	.00	.00	
	Insurance - Policy Dividn	.00	.00	.00	.00	
	Misc Revenue - All Other	10,000.00	3,000.00	3,000.00	(7,000.00)	30%
	Sale of Real Property	.00	.00	.00	.00	
	Transfers In	.00	.00	.00	.00	
		<u>\$402,043.00</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>	<u>399,043.00</u>	<u>1%</u>
	REVENUE TOTALS	\$402,043.00	\$3,000.00	\$3,000.00	399,043.00	1%
EXPENSE						
	Full Time Reg Wages	128,645.00	12,136.92	12,136.92	116,508.08	9%
	PERA	9,649.00	716.00	716.00	8,933.00	7%
	FICA	9,841.00	846.94	846.94	8,994.06	9%
	Health Insurance	17,508.00	2,059.00	2,059.00	15,449.00	12%
	Other Grp Insurance	400.00	22.73	22.73	377.27	6%
	Office Supplies	300.00	.00	.00	300.00	0%
	Motor Fuels & lubricants		.00	.00	.00	
	General Supplies	500.00	.00	.00	500.00	0%
	Auditing Services	2,000.00	.00	.00	2,000.00	0%
	Civil Legal Fees	9,000.00	.00	.00	9,000.00	0%
	Travel,Conference,Schools	4,715.00	.00	.00	4,715.00	0%
	Advertising	5,000.00	1,250.00	1,250.00	3,750.00	
	Postage	150.00	.00	.00	150.00	0%
	Printing & Publishing	1,000.00	.00	.00	1,000.00	0%
	Insurance - Gen Liability	1,800.00	.00	.00	1,800.00	0%
	Water/Sewer Charges	.00	.00	.00	.00	
	Contractual Services	45,970.00	.00	.00	45,970.00	0%
	Subscriptions,Memberships	775.00	.00	.00	775.00	0%
	Loss on Sale of Asset	.00	.00	.00	.00	
	Misc Expenses	1,500.00	.00	.00	1,500.00	0%
	Business Subsidy	161,785.00	20,000.00	20,000.00	141,785.00	12% Beissel Window & Siding & SRST LLC
	Land Held for Resale	.00	.00	.00	.00	
		<u>\$400,538.00</u>	<u>\$37,031.59</u>	<u>\$37,031.59</u>	<u>\$363,506.41</u>	<u>9%</u>
	EXPENSE TOTALS	\$400,538.00	\$37,031.59	\$37,031.59	\$363,506.41	9%
	REVENUE TOTALS	402,043.00	3,000.00	3,000.00	399,043.00	1%
	EXPENSE TOTALS	400,538.00	37,031.59	37,031.59	363,506.41	9%
		<u>\$1,505.00</u>	<u>(\$34,031.59)</u>	<u>(\$34,031.59)</u>	<u>\$35,536.59</u>	

Cash Balance:

12/31/2018	571,139
1/31/2019	535,070