

To: **Mayor and City Council**
Through: **Ryan Schroeder, City Manager**
From: **Char Stark, Finance Director**
Date: **April 22, 2019**

South Metro Fire Department-Fire Truck

BACKGROUND INFORMATION:

Per the capital schedule for South Metro Fire Department (SMFD) two fire trucks are due to be purchased in 2019-2020. The City of South St. Paul at the April 1, 2019 council meeting approved the issuance of bonds to fund the fire trucks. Since the City of West St. Paul has an agreement with South St. Paul to split the operating and capital purchases for the SMFD the City will be budgeting for a projected increase of about \$20,000 as this new bond will replace one that is coming off this year.

FISCAL IMPACT:

		Amount
Fund:		
Department:		
Account:		

STAFF RECOMMENDATION:

Staff recommends City Council adoption of the resolutions relating to the purchase of the Fire Trucks for SMFD.

- Resolution approving the proposed issuance and sale of obligations by the City of South St. Paul and the City of West St. Paul's share.
- Resolution relating to the lease financing of a project.