

**CITY OF WEST ST. PAUL  
DAKOTA COUNTY, MINNESOTA**

**RESOLUTION NO. 19-**

**RESOLUTION ADOPTING POST-ISSUANCE DEBT COMPLIANCE POLICY  
FOR TAX-EXEMPT AND TAX-ADVANTAGED GOVERNMENTAL BONDS**

**WHEREAS**, the City of West St. Paul, Minnesota (the “City”), from time to time will issue tax-exempt and tax-advantaged governmental bonds; and

**WHEREAS**, under the Internal Revenue Code of 1986, as amended and related regulations (the “Code”), and Securities and Exchange Commission (the “SEC”) the City is required to take certain actions after bond issuance to ensure that interest on those bonds remains in compliance with the Code and SEC; and

**WHEREAS**, the City has determined to adopt a policy regarding how the City will carry out its compliance responsibilities via written procedures and, to that end, has caused to be prepared documents titled Post-Issuance Debt Compliance Police and Post-Issuance Debt Compliance Procedures; and

**WHEREAS**, the West St. Paul City Council (the “Council”) has reviewed the Post-Issuance Debt Compliance Policy in connection with the Post-Issuance Debt Compliance Procedures and has determined that it is in the best interest of the City to adopt the policy.

**NOW, THEREFORE, BE IT RESOLVED** that the West St. Paul City Council approves the Post-Issuance Debt Compliance Policy and authorizes City Staff to take all actions necessary to carry out the Post-Issuance Debt Compliance Policy and Post-Issuance Debt Compliance Procedures.

Adopted by the City Council of the City of West St. Paul, Minnesota, this 22<sup>nd</sup> day of July 2019.

Attest:

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David J. Napier, Mayor

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Shirley R Buecksler, City Clerk