

PROPOSED 2019-2020 CITY TAXES ON A MEDIAN SINGLE FAMILY HOME

	Final 2019	Previously Projected-2020	Proposed 2020	Proposed 2021	
Total Tax Capacity	20,297,891.00	20,377,899.00	22,039,624.00	22,700,812.72	Estimated a 3% inc to tax cap
Captured Tax Increment Tax Capacity	(518,424.00)	(597,461.00)	(597,461.00)	(597,461.00)	
Fiscal Disparity Contribution	(1,913,093.00)	(1,913,093.00)	(1,970,485.79)	(2,029,600.36)	Estimated a 3% inc to tax cap
Value for Local Rate (Taxable Net Tax Capacity)	17,866,374	17,867,345	19,471,677	20,073,751	
Net City Tax Levy	12,975,284.00	14,497,408.00	13,692,966.21	14,165,459.68	
New EDA Tax Levy-funding EDA business subsidy-other activities	-	-	325,000.00	325,000.00	NEW
Total Overall City Tax Levy	12,975,284.00	14,497,408.00	14,017,966.21	14,490,459.68	
Calculated City Tax Rate	72.624%	81.139%	70.322%	70.567%	
EDA Levy	0		1.669%	1.619%	
Total Overall City Tax Rate	72.624%	81.139%	71.992%	72.186%	
ESTIMATED MARKET VALUE-MEAN VALUE	217,669.00	217,669.00	238,635.00	245,794.05	
Homestead Exclusion	(17,649.79)	(17,649.79)	(15,762.85)	(15,118.54)	
Taxable Market Value	200,019.21	200,019.21	222,872.15	230,675.51	
Class Rate	1%	1%	1%	1%	
Net Tax Capacity	2000	2000	2229	2307	
Estimated City Tax	\$ 1,452.62	\$ 1,622.94	\$ 1,567.29	\$ 1,627.81	
Estimated EDA Tax	\$ -		\$ 37.20	\$ 37.35	
Total Overall City Tax	\$ 1,452.62	\$ 1,622.94	\$ 1,604.49	\$ 1,665.16	
Increase due to change in MV	110.00	110.00	160.70	55.07	
Increase/decrease due to change in City tax rate	66.59	60.40	-46.04	7.24	
Increase due to separate EDA Levy			37.10	0.14	
Total Increase Year over Year	\$ 176.59	\$ 170.40	\$ 151.87	\$ 60.67	