

To: **Mayor and City Council**
Through: **Ryan Schroeder, City Manager**
From: **Char Stark, Finance Director**
Date: **August 12, 2019**

Public Hearing: Tax Abatement Debt Issue

BACKGROUND INFORMATION:

As part of the 2019 construction program, the City is issuing tax abatement debt obligation for the Marie and Oakdale Avenues portion of the 2019 reconstruction program. As part of the proceedings the City is to hold a public hearing with regards to the two properties that will be used for the tax abatement. Attached is a letter from Ehlers providing additional information on this process.

FISCAL IMPACT:

		Amount
Fund:		
Department:		
Account:		

STAFF RECOMMENDATION:

Staff requests Council to hold the Public Hearing.

Attachments:

Ehlers Letter
Resolution