

**CITY OF WEST ST. PAUL
DAKOTA COUNTY, MINNESOTA**

RESOLUTION NO. 19-075

**RESOLUTION APPROVING PROPERTY TAX ABATEMENTS
FOR THE MARIE-OAKDALE TRAIL PROJECT**

WHEREAS, the City of West St. Paul (the “City”) proposes to finance the construction of a trail along Marie and Oakdale Avenues in the City (the “Project”). The City proposes to use the abatement for the purposes provided for in the Abatement Law (as hereinafter defined) including the Project. The proposed term of the abatement will be for up to fifteen (15) years in an amount not to exceed \$1,385,000. The abatement will apply to the City’s share of the property taxes (the “Abatement”) derived from the property described by the following property identification numbers:

Lowe’s	PID 42-46300-01-012
Culver’s	PID 42-02000-62-020

; and

WHEREAS, on the date hereof, the City Council held a Public Hearing on the question of the Abatement and said Hearing was preceded by at least 10 days but not more than 30 days prior published notice thereof; and

WHEREAS, the City Council proposes to issue its General Obligation Bonds, of which an amount not to exceed \$1,385,000 will be designated the Tax Abatement Portion (the “Bonds”); and

WHEREAS, the Abatement will be pledged to the payments of the Bonds. The proceeds of said Bonds shall be used to finance the Project.

WHEREAS, the Abatement is authorized under Minnesota Statutes Sections 469.1812 through 469.1815, as amended (the “Abatement Law”).

NOW, THEREFORE, BE IT RESOLVED by the West St. Paul City Council as follows:

1. Findings for the Abatement. The City Council hereby makes the following findings:
 - a. The Council expects the benefits to the City of the Abatement to at least equal or exceed the costs to the City thereof.
 - b. Granting the Abatement is in the public interest because it will:
 - i. Provide or help acquire or construct public facilities; and
 - ii. Finance or provide public infrastructure

- c. The Property is not and will not be located in a tax increment financing district during the Abatement period.
 - d. In any year, the total amount of property taxes abated by the City by this and other existing abatement resolutions shall not exceed ten percent (10%) of net tax capacity of the City for the taxes payable year to which the abatement applies or \$200,000, whichever is greater (the “Abatement Limit”). The City may grant other abatements permitted under the Abatement Law after the date of this resolution, provided that to the extent the total abatements in any year exceed the Abatement Limit, the allocation of the Abatement Limit to such other abatements is subordinate to this Abatement granted in this resolution.
2. Terms of Abatement. The Abatement is hereby approved. The terms of the Abatement are as follows:
- a. The Abatement shall be for up to a fifteen (15) year period, anticipated to commence for the taxes payable in the year 2020. The City reserves the right to modify the commencement date but the abatement period shall not exceed fifteen (15) years.
 - b. The City will abate the City’s share of property tax amount which the City receives from the Property, cumulatively not to exceed \$1,385,000.
 - c. The Abatement shall be subject to all terms and conditions of the Abatement Law.

Adopted by the City Council of the City of West St. Paul, Minnesota, this 12th day of August 2019.

Attest:

David J. Napier, Mayor

Shirley R Buecksler, City Clerk