

**CITY OF WEST ST. PAUL
DAKOTA COUNTY, MINNESOTA**

RESOLUTION NO. 20-

**RESOLUTION CLOSING ROBERT STREET CONSTRUCTION FUND AND
TRANSFERRING EXCESS CASH TO THE LAST ISSUED DEBT SERVICE FUND**

WHEREAS, The reconstruction of Robert Street has been finalized and complete as of December 31, 2019, and

WHEREAS, the Construction fund has a cash balance remaining from the 2018A GO Bond debt issue,

NOW, THEREFORE, BE IT RESOLVED that the West St. Paul City Council hereby closes the Robert Street Improvement Construction fund and transfers the cash to the Debt Service Fund per the Debt Service Agreement of said bonds in the amount of \$763,425.

Adopted by the City Council of the City of West St. Paul, Minnesota, this 27th day of January 2020.

Attest:

David Napier, Mayor

Shirley R Buecksler, City Clerk