

# City of West St Paul Economic Development Authority

## Income Statement

Through 12/31/2019

Account	Account Description	2019 Budget Amount	MTD Actual Amount	2019 YTD Actual Amount	Budget Less YTD Actual	% of Budget
<b>REVENUE</b>						
	Tax - Ad Valorem-Current	337,043.00	.00	335,538.00	(1,505.00)	100%
	Investment - Interest	5,000.00	.00	10,872.73	5,872.73	217%
	Other Interest Earnings	50,000.00	.00	46,387.02	(3,612.98)	93%
	Investment - Market Adjust	.00	.00	11,504.74	11,504.74	
	Insurance - Policy Dividend	.00	.00	134.00	134.00	
	Misc. Revenue - All Other	10,000.00	.00	.00	(10,000.00)	0%
	Sale of Real Property	.00	.00	.00	.00	
	Transfers In	.00	.00	.00	.00	
		<u>\$402,043.00</u>	<u>\$0.00</u>	<u>\$404,436.49</u>	<u>(2,393.49)</u>	101%
	<b>REVENUE TOTALS</b>	<b>\$402,043.00</b>	<b>\$0.00</b>	<b>\$404,436.49</b>	<b>(2,393.49)</b>	<b>101%</b>
<b>EXPENSE</b>						
	Full Time Regular Wages	128,645.00	.00	130,932.12	(2,287.12)	102%
	PERA	9,649.00	.00	9,663.55	(14.55)	100%
	FICA	9,841.00	.00	9,028.77	812.23	92%
	Health Insurance	17,508.00	.00	17,608.00	(100.00)	101%
	Other Grp Insurance	400.00	.00	272.76	127.24	68%
	Office Supplies	300.00	.00	38.43	261.57	13%
	Motor Fuels & lubricants	.00	.00	26.70	(26.70)	
	General Supplies	500.00	.00	.00	500.00	0%
	Auditing Services	2,000.00	.00	1,744.05	255.95	87%
	Civil Legal Fees	9,000.00	.00	23,471.58	(14,471.58)	261%
	Travel,Conference,Schools	4,715.00	.00	4,846.22	(131.22)	103%
	Advertising	5,000.00	.00	1,250.00	3,750.00	
	Postage	150.00	.00	40.80	109.20	27%
	Printing & Publishing	1,000.00	.00	.00	1,000.00	0%
	Insurance - Gen Liability	1,800.00	.00	2,698.89	(898.89)	150%
	Water/Sewer Charges	.00	.00	158.65	(158.65)	
	Contractual Services	45,970.00	.00	59,249.73	(13,279.73)	129%
	Subscriptions,Memberships	775.00	.00	1,045.00	(270.00)	135%
	Loss on Sale of Asset	.00	.00	.00	.00	
	Misc. Expenses	1,500.00	.00	447.10	1,052.90	30%
	Business Subsidy	161,785.00	.00	131,796.20	29,988.80	81%
		<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	
	<b>EXPENSE TOTALS</b>	<b>\$400,538.00</b>	<b>\$0.00</b>	<b>\$394,318.55</b>	<b>\$6,219.45</b>	<b>98%</b>
	<b>REVENUE TOTALS</b>	<b>402,043.00</b>	<b>.00</b>	<b>404,436.49</b>	<b>(2,393.49)</b>	<b>101%</b>
	<b>EXPENSE TOTALS</b>	<b>400,538.00</b>	<b>.00</b>	<b>394,318.55</b>	<b>6,219.45</b>	<b>98%</b>
		<u>\$1,505.00</u>	<u>\$0.00</u>	<u>\$10,117.94</u>	<u>(\$8,612.94)</u>	

Cash Balance:

12/31/2018	571,139
1/31/2019	535,070
2/28/2019	519,452
3/31/2019	468,009
4/30/2019	524,146
5/31/2019	438,019
6/30/2019	588,522
7/31/2019	590,019
8/31/2019	553,774
9/30/2019	561,839
10/31/2019	540,892
11/30/2019	502,381
12/31/2019	344,896