

City of West St Paul Economic Development Authority

Income Statement

Through 2/29/2020

Account	Account Description	2020 Budget Amount	MTD Actual Amount	2020 YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE						
	Tax - Ad Valorem-Current	383,879.00	.00	.00	(383,879.00)	0%
	Investment - Interest	5,000.00	.00	.00	(5,000.00)	0%
	Other Interest Earnings	50,000.00	.00	.00	(50,000.00)	0%
	Investment - Market Adjust	.00	.00	.00	.00	
	Insurance - Policy Dividend	.00	.00	.00	.00	
	Misc. Revenue - All Other	10,000.00	.00	.00	(10,000.00)	0%
	Sale of Real Property	.00	.00	.00	.00	
	Transfers In	.00	.00	.00	.00	
		<u>\$448,879.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>448,879.00</u>	<u>0%</u>
	REVENUE TOTALS	\$448,879.00	\$0.00	\$0.00	448,879.00	0%
EXPENSE						
	Full Time Regular Wages (2 employees)	141,309.00	9,969.60	27,506.24	113,802.76	19%
	PERA	10,598.00	747.72	2,044.78	8,553.22	19%
	FICA	10,810.00	692.46	1,963.82	8,846.18	18%
	Health Insurance	22,632.00	1,497.82	3,695.64	18,936.36	16%
	Other Grp Insurance	441.00	22.72	45.44	395.56	10%
	Office Supplies	200.00	.00	.00	200.00	0%
	Motor Fuels & lubricants	.00	.00	.00	.00	#DIV/0!
	General Supplies	.00	.00	.00	.00	#DIV/0!
	Auditing Services	2,000.00	.00	.00	2,000.00	0%
	Civil Legal Fees	12,500.00	1,216.00	1,216.00	11,284.00	10%
	Travel,Conference,Schools	4,715.00	322.63	605.55	4,109.45	13%
	Advertising	2,000.00	.00	1.75	1,998.25	
	Postage	75.00	.00	.00	75.00	0%
	Printing & Publishing	500.00	.00	.00	500.00	0%
	Insurance - Gen Liability	2,300.00	1,582.73	1,582.73	717.27	69%
	Water/Sewer Charges	554.00	.00	.00	554.00	
	Contractual Services	86,470.00	2,485.00	2,485.00	83,985.00	3%
	Subscriptions,Memberships	775.00	.00	1,295.00	(520.00)	167%
	Loss on Sale of Asset	.00	.00	.00	.00	
	Misc. Expenses	1,000.00	.00	168.73	831.27	17%
	Business Subsidy	150,000.00	.00	.00	150,000.00	0%
		<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	
	EXPENSE TOTALS	\$448,879.00	\$18,536.68	\$42,610.68	\$406,268.32	9%
	REVENUE TOTALS	448,879.00	.00	.00	448,879.00	0%
	EXPENSE TOTALS	448,879.00	18,536.68	42,610.68	406,268.32	9%
		<u>\$0.00</u>	<u>(\$18,536.68)</u>	<u>(\$42,610.68)</u>	<u>\$42,610.68</u>	

Cash Balance: 12/31/2019 344896.06
 1/31/2020 302,096
 2/29/2020 287,632