

TO: EDA President and Board Members
FROM: Jim Hartshorn, Executive Director
DATE: August 31, 2020
SUBJECT: **Wentworth Place Easement Agreement**



BACKGROUND INFORMATION:

Last spring, the EDA purchased 1.5 acres of property from Sherman Associate located north of the Wentworth Place Townhomes. Thirty feet of the property was sold to Dakota County for an easement for the River-to-River trail. The intention is to sell the remaining vacant property to a developer who will build approximately 16 townhomes. Before the EDA can sell the property to a developer, an easement agreement is necessary with the Wentworth Place Home Owners Association (HOA). The agreement will allow the developer to access the property along the two private roadways. See attached agreement for more detail.

FISCAL IMPACT:

		Amount
Fund:		
Department:	EDA	
Account:		

STAFF RECOMMENDATION:

Staff recommends approval of the attached Wentworth Place Easement Agreement.

ATTACHMENTS:

1. Wentworth Place Easement Agreement
2. Map showing area of future development