

To: **EDA President and Board**
Through: **Ryan Schroeder, City Manager**
From: **Executive Director Jim Hartshorn**
Date: **August 31, 2020**

Subject: ROERS (Town Center I) Development Project

BACKGROUND INFORMATION:

The following recommendations and attachments regarding the Town Center I project will be reviewed on Monday 31.

FISCAL IMPACT:

		Amount
Fund:		N/A
Department:		
Account:		

STAFF RECOMMENDATION:

- Hold a Public Hearing on the sale of EDA land and the Business Subsidy
- Approve Resolution authorizing execution of the Development Agreement and with ROERS and authorizing the sale of land
- Approve Resolution Approving Tax Increment Financing Plan and Agreement

ATTACHMENTS:

- Memos from Ehlers Associates
- Development Agreement
- EDA Resolution
- Tax Increment Financing Plan and Agreement