

**CITY OF WEST ST. PAUL
DAKOTA COUNTY, MINNESOTA**

**ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION NO. 20-**

**RESOLUTION APPROVING SALE OF PROPERTY
TO KTJ 339, LLC FOR REDEVELOPMENT PURPOSES**

WHEREAS, the West St. Paul Economic Development Authority (“EDA”) desires to sell a portion of the former Thompson Oaks Golf Course property to KTJ 339, LLC for redevelopment purposes. The portions of the parcels proposed to be sold are located in West St. Paul, Dakota County, Minnesota and identified as follows:

PID: 42-02000-08-014; 42-02000-13-012; 42-02000-11-010

(“Property”); and

WHEREAS, KTJ 339, LLC desires to purchase the Property for the purpose of development of a residential apartment building; and

WHEREAS, on May 11, 2020, the EDA held a Public Hearing on the sale of the Property and the EDA considered all of the information presented at the Public Hearing.

NOW THEREFORE, BE IT RESOLVED by the West St. Paul Economic Development Authority as follows:

The sale of the Property to KTJ 339, LLC is in the public interest of the City and its people, furthers its general plan of economic development and furthers the aims and purposes of Minnesota Statute Sections 469.090 to 469.108, and the appropriate officials are authorized to take such action so as to effectuate such sale.

Passed and duly adopted by the Economic Development Authority of the City of West St. Paul, Minnesota, this 11th day of May 2020.

ECONOMIC DEVELOPMENT AUTHORITY
CITY OF WEST ST. PAUL

David J. Napier, President

ATTEST:

Shirley R Buecksler, Secretary/City Clerk