

To: **EDA President and Board**  
 From: **Executive Director Jim Hartshorn**  
 Date: **July 27, 2020**

## **BLVD Bar & Grille Request for Business Subsidy**

### **BACKGROUND INFORMATION:**

Tom Williams, owner of Blvd Bar & Grill located at 433 Mendota Road, is requesting approval of Redevelopment Grant (Forgivable Loan) to help with the costs associated with interior expansion and exterior improvements. The project includes adding an additional 2,000 square feet to restaurant area, along with storefront updates and signage. Mr. Williams has been operating in that location for 14 years and believes the improvements will allow him to remain competitive into the future. The expansion will allow him to accommodate more customers with proper social distancing. He also plans to hire an additional 25 employees.

Total cost of the project is \$440,000. The goals for the Business Subsidy are to secure timely development and maintain the property as a commercial building for at least five years.

The project meets the criteria of the program in the following ways:

- Promotes the economic and commercial redevelopment of the City.
- Attract, retain, rehabilitate and preserve commercial facilities
- Affords maximum opportunities, consistent with the needs of the City as a whole, for the redevelopment of the area by private enterprise.

No formal zoning approvals are required, as the improvements are mostly interior. However, building permits are still required.

### **FISCAL IMPACT:**

		<b>Amount</b>
<b>Fund:</b>	<b>Business Subsidy</b>	<b>\$25,000</b>
<b>Department:</b>	<b>EDA</b>	
<b>Account:</b>	<b>209-41121-40495</b>	

### **STAFF RECOMMENDATION:**

Staff recommends approval of a \$25,000 Redevelopment Grant (forgivable loan).

### **ATTACHMENTS:**

- Annual Report
- Anticipated Projects for 2020
- EDA Budget
- Resolution Electing New Officers
- Bylaws