

**CITY OF WEST ST. PAUL
DAKOTA COUNTY, MINNESOTA**

**ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION NO. 20-**

**A RESOLUTION TERMINATING AND CANCELLING THE CONTRACT FOR
PRIVATE REDEVELOPMENT WITH KTJ 339, LLC AND RESCINDING,
TERMINATING AND RELEASING RESOLUTION NO. 20-05**

WHEREAS, West St. Paul Economic Development Authority (“EDA”) adopted Resolution No. 20-05 approving the sale of property to KTJ 339, LLC (“Developer”) for redevelopment purposes; and

WHEREAS, the EDA entered into a Contract for Private Redevelopment (“Development Agreement”) with Developer on July 19, 2019; and

WHEREAS, Developer desires to assign the Development Agreement; and

WHEREAS, such assignment will create a title defect; and

WHEREAS, the Developer and EDA mutually desire to terminate, rescind, release and cancel the following:

- Resolution No. 20-05; and
- Development Agreement

NOW THEREFORE, BE IT RESOLVED by the West St. Paul Economic Development Authority as follows:

1. Resolution No. a20-05 is hereby rescinded, terminated and released; and
2. The Development Agreement is hereby terminated and canceled.

Passed and duly adopted by the Economic Development Authority of the City of West St. Paul, Minnesota, this 27th date of July 2020.

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF WEST ST. PAUL**

David J. Napier, President

ATTEST:

Shirley R Buecksler, Secretary/City Clerk